

## ISO 55001: 2018

# Asset Management System

Organisations can effectively control and manage their assets through the implementation of ISO 55001: 2014 - Asset Management System - Requirements.

This international standard will enable organisations to realize value from their assets through effective control and governance of assets by managing risks and opportunity in order to achieve the desired balance of costs, risks and performance.

### FOR WHOM?

ISO 55001 can be applied by varied customer pin a range of industrial sectors, namely Oil & Gas, Infrastructures, Real Estate, Power & Utilities and the Public sector.



## WHY IMPLEMENT ISO 55001 asset MANAGEMENT SYSTEM IN YOUR ORGANISATION?

- **Effective management** of capital investments and maintenance of assets
- **Improved delivery** of capital investment programs
- **Increased efficiency and effectiveness** of asset maintenance programs
- **Compliance with assets** related legal, regulatory and other requirements
- **Improved protection and enhancement of asset value and performance**

ISO 55001 is a framework for an asset management system that will help your business to pro-actively manage the lifecycle of your assets, from acquisition to decommission. This system helps you to manage the risks and costs associated with owning assets, in a structured, efficient manner that supports continual improvement and on-going value creation.

# CERTIFICATION PROCESS\*

## CERTIFICATION AUDITING PROCESS

### Optional: Pre-assessment audit

We can provide an independent of your management system (MS) before and/or after the commencement of the Stage 1 audit of the initial assessment process

### Stage 1 audit

First, we gain an understanding of your business to assess whether your documented policy, objectives, continual improvement plans and procedures meet the requirements of MS standard. The readiness of your implementation programme is also assessed.

### Stage 2 audit

Then we audit your MS in action, to check that your declared policy, objectives and targets have been effectively communicated, and that your continual improvement plans and procedures are working in practice. Certification is then awarded after successful closures of any outstanding issues.

### Surveillance audit

After you have achieved certification, we undertake regular ongoing audits of your MS to ensure that it is being maintained and that it continues to meet the objectives of your organisation and the expectation of your customers.

### Re-certification audit

The certificate is valid for 3 years. A recertification audit is conducted on the full MS before the expiry of the certificate.

\* No contractual

\*\* The on-going surveillance is governed by the contract issued during the initial audit.

## MANAGEMENT SYSTEM CERTIFICATION AUDITING PROCESS

